

being considerably larger than that of any other country, the countries next in order being Belgium, Switzerland, Uruguay and the Argentine Republic, but with the exception of the Netherlands, the per capita value of the trade in the Australasian colonies is higher than elsewhere. In this connection, however, the remarks in paragraph 787 ante must not be overlooked. Exports exceeded imports in the United States, Russia, Spain, Austria-Hungary, Servia, Egypt, Chili, Japan, Mexico, Portugal, Uruguay, the Argentine Republic, Brazil, Paraguay and Venezuela.

The total trade of the United Kingdom is the largest in the world, the United States, Germany and France taking second, third and fourth places ; and the following is the order in which the principal countries, doing the largest trade, stand, with the amount of that trade in each case, according to the latest available figures :—

United Kingdom, 1892.	\$3,481,779,033
United States, 1892.	1,843,134,473
Germany, 1891	1,787,526,666
France, 1891.	1,623,091,733
Netherlands, 1891.	1,010,865,066
India, 1892.	957,867,197
Italy, 1891.	389,990,333

792. The United Kingdom takes the largest share of the exports of the United States : in 1860 the proportion was 52·50 per cent, and in 1893, 49·93 per cent ; in the latter year 8·45 per cent went to other British possessions, making a total export to British possessions of 58·38 per cent. In return for this, however, the States only imported 21·11 per cent from the United Kingdom for 1893, as compared with 39·17 per cent in 1860, and 11·13 per cent from other British possessions, as compared with 10·84 per cent in 1860 ; so that the imports from British possessions into the United States have decreased 35·5 per cent since 1860, while the proportion of exports remained about the same until 1892, when there was a marked decrease.

793. The imports into British possessions during 1891 amounted to \$1,139,990,873, of which \$602,878,393 came from the United Kingdom, and \$537,112,480 from other countries : corresponding figures for 1892 were \$1,082,065,489, of which \$535,912,091 were imports from the United Kingdom, and \$546,153,398 from other countries, showing a decrease from the United Kingdom of \$66,966,302, but an increase from other countries of \$9,040,918, and a total decrease of \$57,925,384. The proportion of the amount imported from Great Britain to the total imports in 1892, was 49·52 per cent, a decrease as compared with 1891 of 3·36 per